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Detroit: News »

### Judge: Riverside Hotel ready to be stripped, sold

By Jonathan Oosting | MLive.com  
September 08, 2009, 2:49PM

Less than three months after causing a mass exodus of National Baptist Convention attendees, Detroit's Riverside Hotel will soon go up for sale and its furniture, fixtures and equipment sold at auction.



WikiCommons public domain photo

The now-shuttered Riverside Hotel in Detroit.

The former Pontchartrain Hotel, located downtown across from Cobo, went belly up in late July.

**DetNews, Sept. 8:** Wayne County Circuit Court Judge John Murphy granted permission Tuesday morning to list the property for sale at the request of a court-appointed receiver, David Findling, who has been in control of the hotel since June. Judge Murphy also granted an auction of the furniture, fixtures and equipment in the 25-story hotel to help cover the basic costs of the building, which includes an on-site engineer, security and utilities. The hotel's parking lot is still being used.

The auction will likely take place at the hotel in about 30 days, Findling said. The hotel went through a \$35 million renovation prior to its closing, which included new furniture in the rooms and a redesign of its lobby. All of that will be up for sale in the auction.

Findling previously said significant repairs would be necessary if the building's to be sold as a functioning hotel.

Considering plans to sell the furniture, that doesn't seem likely.

"The real question is whether the bank wants to invest that money for that

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good will, and that's a decision that the bank makes," Hindling said then. "My goal is to not have this be another empty building in the city."

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